



**GET CONNECTED**

**ISLANDERS BANK Small Home Improvement LOAN PROGRAM**

Small dollar home improvement projects can be difficult to finance. Islanders Bank would like to help you finance your home improvement projects. To make it simple we have developed a straight forward loan program with fixed rates and only a \$100 documentation fee.

Although a Deed of Trust will be filed on your home to secure this loan; there are no requirements for available equity.

- Loan Size: \$2,000 - \$10,000
- Repayment Terms:     \$2,000 - \$5,000 Fully amortized over 5 years  
                                   \$5,001 - \$10,000 Fully amortized over 10 years  
                                   \$10,000+ Favorable terms tailored to product and financing needs
- Purpose: Funds must be used only for home improvement
- Rates: 5 years – 4.5% Rate and 5.315 APR\*; 10 years – 5% Rate and 5.216 APR\*  
(\*Rates will be 1% higher without auto-pay from an Islanders Bank checking account and volume of the 10 year fixed-rate program will be limited)
- Fees: \$100 Documentation Fee
- Collateral: Secured by a Deed of Trust on your primary residence. No prepayment penalty. Flexibility regarding available equity for collateral.
- Acceptable credit history is required.
- Location: San Juan Islands only

**AVAILABLE FINANCING EXAMPLES:**

Loan Amount \$5,000	Loan Amount \$10,000
5 year fixed rate of 4.5% APR	10 year fixed rate of 5% APR
60 monthly principal & interest pmt \$93.22	120 monthly principal & interest pmt \$106.07
\$100 Documentation Fee	\$100 Documentation Fee
Rates include a 1% discount for an auto payment from an Islanders Bank Checking account	Rates include a 1% discount for an auto payment from an Islanders Bank Checking account
Rates Current as of April 2, 2011	Rates Current as of April 2, 2011
Loan programs, rates and fees are subject to change without notice	Loan program, rates and fees are subject to change without notice
Financing subject to meeting qualification standards	Financing subject to meeting qualification standards

\* APR = Annual Percentage Rate

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