



GET CONNECTED

ISLANDERS BANK Small Home Improvement LOAN PROGRAM

Small dollar home improvement projects can be difficult to finance. Islanders Bank would like to help you finance your home improvement projects. To make it simple we have developed a straight forward loan program with fixed rates and only a \$100 loan fee.

Although a Deed of Trust will be filed on your home to secure this loan; there are no requirements for available equity.

- Loan Size: \$2,000 - \$10,000
- Repayment Terms: \$2,000 - \$5,000 Fully amortized over 5 years
 \$5,001 - \$10,000 Fully amortized over 10 years
 \$10,000+ Favorable terms tailored to product and financing needs
- Purpose: Funds must be used only for home improvement
- Rates: 5 years – 4.5% Rate and 5.338% APR*; 10 years – 5% Rate and 5.222% APR*
(*Rates will be 1% higher without auto-pay from an Islanders Bank checking account and volume of the 10 year fixed-rate program will be limited)
- Fees: \$100 Loan Fee
- Collateral: Secured by a Deed of Trust on your primary residence. No prepayment penalty. Flexibility regarding available equity for collateral.
- Acceptable credit history is required.
- Location: San Juan Islands only

AVAILABLE FINANCING EXAMPLES:

| | |
|---|---|
| Loan Amount \$5,000 | Loan Amount \$10,000 |
| 5 year fixed rate of 4.5% and 5.338% APR | 10 year fixed rate of 5% and 5.222% APR |
| 60 monthly principal & interest pmt \$93.23 | 120 monthly principal & interest pmt \$106.28 |
| \$100 Loan Fee | \$100 Loan Fee |
| Rates include a 1% discount for an auto payment from an Islanders Bank Checking account | Rates include a 1% discount for an auto payment from an Islanders Bank Checking account |
| Rates Current as of April 2, 2011 | Rates Current as of April 2, 2011 |
| Loan programs, rates and fees are subject to change without notice | Loan program, rates and fees are subject to change without notice |
| Financing subject to meeting qualification standards | Financing subject to meeting qualification standards |

* APR = Annual Percentage Rate

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